



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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BHAGYANAGAR INDIA LIMITED

Registered Office: 5TH FLOOR, SURYA TOWERS, S.P ROAD, SECUNDERABAD - 03
CIN: L27201AP1991PLC012449

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2014

(Rs in lakhs)

Quarter Ended 31.03.2014	Quarter Ended 31.03.2013	Quarter Ended 31.12.2013		PARTICULARS	Year ended 31.03.2014	Year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
(Standalone)					(Standalone)		Consolidated	
(Audited)	Refer Note. 3	(Unaudited)			(Audited)		(Audited)	
6,913.51	5,451.04	5,354.97	1	a) Net Sales	23,567.62	20,602.99	24,420.87	20,602.99
15.84	17.02	12.86		b) Other Operating Income	54.43	73.09	54.43	73.09
6,929.35	5,468.06	5,367.83		Total (a+b)	23,622.05	20,676.08	24,475.30	20,676.08
150.90	(17.30)	(0.00)	2	Expenses	136.81	74.37	701.47	55.62
5,571.65	4,337.70	4,309.33		a) Increase/decrease in stock in trade	18,836.60	16,026.54	18,836.60	16,026.54
158.32	144.25	119.76		b) Consumption of Raw Material	484.65	462.61	484.65	462.61
187.87	145.40	177.10		c) Staff Cost	703.53	720.33	703.53	720.33
249.81	162.63	149.38		d) Power & Fuel	680.27	648.33	747.54	675.36
606.95	611.64	517.68		e) Depreciation	2,296.09	2,287.06	2,349.91	2,300.84
6,925.50	5,384.33	5,273.24		Total Expenditure	23,137.96	20,219.25	23,823.70	20,241.30
3.85	83.74	94.60	3	Profit from Operations before other	484.09	456.83	651.60	434.78
313.96	224.34	217.05	4	Income, Interest and exeptional Items	810.08	813.47	668.86	755.39
317.81	308.07	311.65	5	Other Income	1,294.16	1,270.30	1,320.45	1,190.17
243.87	161.95	183.98	6	Profit Before Interest and exeptional	775.63	704.30	777.66	704.34
73.95	146.12	127.67	7	items	518.54	566.01	542.79	485.83
(19.63)	(81.26)	(52.39)	8	Interest and financial Charges	(218.47)	(108.77)	(218.47)	(108.77)
54.32	64.86	75.28	9	Profit after Interest but before Exceptional	300.07	457.24	324.33	377.06
(7.50)	191.53	15.06	10	Items	41.65	270.00	41.65	270.00
(16.54)	(28.66)	-		Exeptional Items (Net)	(16.54)	(28.66)	(46.29)	(28.66)
11.50	-	-		Profit from Ordinary activities before Tax	11.50	-	11.50	-
-	(196.72)	-		Tax Expenses	-	(196.72)	-	(196.72)
66.86	98.72	60.22	11	Current Tax	263.46	412.62	317.47	332.44
-	-	-	12	Deferred Tax	-	-	(6.53)	19.63
-	-	-		MAT Credit	-	-	(0.03)	(5.23)
66.86	98.72	60.22	13	Taxes of Earlier Years	263.46	412.62	310.92	346.84
1,279.80	1,279.80	1,279.80	14	Net Profit from ordinary activities after tax	1,279.80	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00	15	Extra Ordinary Items net of Tax Expenses	2.00	2.00	2.00	2.00
-	-	-		Minority Interest	19,542.00	19,887.99	19,516.74	19,815.78
0.10	0.15	0.09	16	Share in Net Assets of associate Companies	0.41	0.64	0.50	0.52
0.10	0.15	0.09		Reserves	0.41	0.64	0.50	0.52
0.10	0.15	0.00		a) Earning Per Share (EPS)	0.41	0.64	0.50	0.52
0.10	0.15	0.00		Basic EPS before Extra-ordinary items	0.41	0.64	0.50	0.52
0.10	0.15	0.00		Diluted EPS before Extra-ordinary items	0.41	0.64	0.50	0.52
0.10	0.15	0.00		b) Basic EPS After Extra-ordinary Items	0.41	0.64	0.50	0.52
0.10	0.15	0.00		Diluted EPS After Extra-ordinary items	0.41	0.64	0.50	0.52

For BHAGYANAGAR INDIA LIMITED

COMPANY SECRETARY



For Identification purpose only -



Part II-A								
27.16	18146963 28.36	17,638,351 27.56	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	17379263 27.16	18146963 28.36	17379263 27.16	18146963 28.36
			18	Promoters and Promoter group shareholding a) Pledged/encumbered				
				Percentage of shares (as a % of the total share of Promoter and Promoter group)	-	-	-	-
				Percentage of shares (as a % of the total share of the company)	-	-	-	-
46610737 100	45843037 100	46,351,649 100		b) Non-encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group)	46610737 100	45843037 100	46610737 100	45843037 100
72.84	71.64	72.44		Percentage of shares (as a % of the total share of the company)	72.84	71.64	72.84	71.64

PART II	
Particulars	3 months ended 31.03.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	NIL

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been audited by Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 12.05.2014. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
4. The Board has recommended a dividend @ 15 % (Rs 0.30 per equity share) for the year 2013-14.
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
6. The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates relating to ECB, other than relating to acquisition of Capital Assets to be added or deducted from Foreign Currency Monetary item translation Difference Account. The amortisation of same has been affected in above results under exceptional items amounting to Rs. 218.47 lakhs for the period ended 31.03.2014 and Rs. 19.63 lakhs for the quarter ended 31.03.2014.

By order of the Board
For Bhagyanagar India Limited

Place: Secunderabad
Date: 12.05.2014

Sd/-
G M Surana
Chairman



For Identification Purpose only

For BHAGYANAGAR INDIA LIMITED

RS
COMPANY SECRETARY

BHAGYANAGAR INDIA LIMITED
SEGMENT PUBLICATION FOR THE YEAR ENDED 31.03.2014

(Rs. in lakhs)

Quarter ended 31.03.2014	Quarter ended 31.03.2013	Quarter ended 31.12.2013	Particulars	Year ended 31.03.2014	Year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
Standalone				Standalone		Consolidated	
(Audited) Refer Note. 3			(Unaudited)	(Audited)		(Audited)	
6770.21	5354.19	5270.96	Segment Revenue (Net of Inter-unit sales)	22661.22	19633.60	22661.22	19633.60
143.31	96.85	84.01	a) Copper Division	763.10	969.39	1053.05	969.39
15.84	17.02	12.86	b) Renewable Energy (Wind & Solar)	54.43	73.09	54.43	73.09
0.00	0.00	0.00	c) Infrastructure	143.30	0.00	706.60	0.00
			d) Others				
6929.35	5468.06	5367.83	Net Sales/income from operations	23622.05	20676.08	24475.30	20676.08
			Segmental Results				
			(Profit before Tax & Interest)				
484.73	419.61	316.57	a) Copper Division	1201.47	861.47	1201.34	861.30
(23.69)	21.89	4.93	b) Renewable Energy (Wind & Solar)	374.03	366.58	401.25	350.19
10.26	(28.62)	9.74	c) Infrastructure	39.51	(0.87)	38.71	(6.35)
(6.00)	(8.31)	4.61	d) Others	5.86	(13.12)	5.86	(13.12)
465.30	404.57	335.85	Total	1620.87	1214.07	1647.16	1192.02
243.87	161.95	183.98	Less: (i) Interest	775.63	704.30	777.66	762.42
167.11	177.76	76.59	(ii) Unallocable expenditure net of unallocable income	545.18	52.54	545.18	52.54
54.32	64.86	75.28	Total Profit before Tax	300.07	457.24	324.32	377.06
			Capital Employed				
5323.43	6702.96	6991.49	a) Copper Division	5323.43	6702.96	5337.36	6707.32
11257.03	11498.49	11212.07	b) Infrastructure	11257.03	11498.49	12100.02	12827.38
8283.46	7162.12	8157.26	b) Renewable Energy (Wind & Solar)	8283.46	7162.12	8463.90	7088.52
253.17	251.86	255.45	d) Others	253.17	251.86	253.17	251.86
3393.01	2279.87	2578.64	e) Unallocated	3393.01	2279.87	3393.01	2279.87
28510.09	27895.30	29194.91	Total	28510.09	27895.30	29547.46	29154.95



For Identification purpose only.

For BHAGYANAGAR INDIA LIMITED

TBS
COMPANY SECRETARY

BHAGYANAGAR INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014

(Rs. in lakhs)

Statement of Assets and Liabilities		As at 31.03.2014 Rs.	As at 31.03.2013 Rs.	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
Particulars					
		Standalone Audited		Consolidated Audited	
I	EQUITY AND LIABILITIES				
	(1) SHAREHOLDERS' FUNDS				
	(a) Share Capital	1,279.80	1,279.80	1,279.80	1,279.80
	(b) Reserves and Surplus	19,542.00	19,887.99	19,516.74	19,815.78
	(c) Minority Interest	-	-	133.66	94.89
	Sub-Total - Shareholder's Funds	20,821.80	21,167.79	20,930.20	21,190.47
	(2) Non-Current Liabilities				
	(a) Long-Term Borrowings	7,896.88	6,874.99	8,384.54	7,362.65
	Sub-Total - Non Current Liabilities	7,896.88	6,874.99	8,384.54	7,362.65
	(3) Current Liabilities				
	(a) Short-Term Borrowings	1,586.23	468.28	1,586.23	468.28
	(b) Trade Payables	228.06	406.64	228.06	406.64
	(c) Other Current Liabilities	1,435.10	1,060.99	1,450.92	1,070.87
	(d) Short-Term Provisions	230.60	304.46	230.60	304.46
	Sub-Total - Current Liabilities	3,479.99	2,240.36	3,495.81	2,250.24
	TOTAL- EQUITY AND LIABILITIES	32,198.67	30,283.14	32,810.55	30,803.36
II	ASSETS				
	(1) Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	8,302.98	6,758.86	20,558.58	17,577.41
	(ii) Capital Work-in-Progress	71.45	1,718.91	71.45	1,721.41
	(b) Non-Current Investments	2,703.71	2,532.26	1,787.11	1,782.44
	(c) Long-Term Loans and Advances	12,499.39	10,516.03	1,319.53	458.75
	(d) Deferred Tax Assets (Net)	54.10	37.56	83.85	37.56
	Sub-Total - Non Current Assets	23,631.64	21,563.62	23,820.53	21,577.58
	(2) Current Assets				
	(a) Current Investments	35.00	150.00	35.00	150.00
	(a) Inventories	1,148.42	2,802.32	1,148.42	2,821.07
	(b) Trade Receivables	3,213.99	2,643.68	3,396.16	2,827.60
	(c) Cash and Cash Equivalents	2,639.41	965.04	2,659.38	968.55
	(d) Short-Term Loans and Advances	535.54	932.12	756.39	1,232.12
	(e) Other Current Assets	994.67	1,226.37	994.67	1,226.44
	Sub-Total - Current Assets	8,567.03	8,719.52	8,990.02	9,225.78
	TOTAL- ASSETS	32,198.67	30,283.14	32,810.55	30,803.36



For BHAGYANAGAR INDIA LIMITED

BSB
COMPANY SECRETARY

For Identification purpose only.



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

**Auditor's Report Quarterly Financial Results and Year to date
Financial Results of Bhagyanagar India Limited pursuant to Clause 41
of Listing Agreement.**

To
The Board of Directors of
Bhagyanagar India Limited

1. We have audited the quarterly results of **Bhagyanagar India Limited** ('the Company') for the quarter ended 31st March 2014 and the year to date financial results for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirement of 'Shareholding' and Promoter and Promoter Group Shareholding' which have been prepared on the basis of interim financial statements, which are responsibility of Company's management. The quarterly financial results are the derived figures between audited figures in respect of year ended 31 March 2014, and the published year to date figures upto 31 December 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The financial results for the quarter ended 31 March 2014, and relevant requirements of Clause 41 of Listing agreement are the responsibility of the Company's management and have been approved by the Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31 December 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued Pursuant to the Companies (Accounting Standard) Rules 2006 as per section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 in respect of Section 133 of Companies Act 2013 and other accounting principles generally accepted in India and the relevant requirements of Clause 41 of Listing Agreement.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit



also includes examining on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of clause 41 of Listing Agreement in this regard;
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2013 as well as the year to date results for the period from 1 April 2013 to 31 March 2014.
5. Further, we also report that the figures for the quarter ended 31 March 2014 represent the derived figures between the audited figures in respect of the financial year ended 31 March 2014 and published year to date figures of quarter of the current financial year, which were subjected to a limited review as stated above under Clause 41(1)(d) of the Listing Agreement.

The above results also include the audited consolidated financial results of the following subsidiary companies for the period ended 31 March 2014.

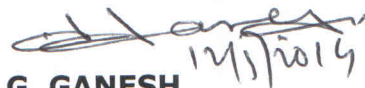
Subsidiaries

Bhagyanagar Metals Limited
SceintiaInfocom India Pvt Limited
Bhagyanagar Properties Pvt Ltd
Metropolatin Ventures India Ltd
Solar Dynamics Pvt Ltd

Associates

Bhagyanagar Entertainment and Infra Development Pvt Ltd
GMS Realtors Pvt Ltd
Globecom Infra ventures Pvt Ltd

For **SEKHAR & CO.**
Chartered Accountants,
Firm Registration No. 003695-S


G. GANESH

PARTNER

M. No.: 211704

Place: Secunderabad

Date: May 12, 2014

